

CASH FLOW STATEMENT

March 31, 2022

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	31.03.22	31.03.21
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		3,363,785	3,335,409
Interest received		9,602,223	9,118,694
Interest paid		(6,174,287)	(5,272,556)
Commissions received		124,745	100,601
Commissions paid		(51,168)	(44,413)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		(150)	433,409
Profit (loss) from forex trade		246,769	106,532
Recovery of written-off assets		96,654	359,716
Payroll and other payments		(333,248)	(291,304)
Other income and expenses from operating activities		(147,753)	(1,175,270)
Cash flow from changes in operating assets and liabilities		4,433,412	6,939,163
Decrease (increase) in operating assets		(3,566,764)	6,333,848
including,			
decrease (increase) in loans		53,051	2,009,525
decrease (increase) in financial assets measured at fair value through other comprehensive income		2,356,258	4,338,279
decrease (increase) in financial leasing		75,560	
decrease (increase) in other operating assets		(6,051,633)	(13,956)
Decrease (increase) in operating liabilities		8,000,176	605,315
including,			
increase (decrease) in liabilities to customers		6,839,811	1,108,474
decrease (increase) in other operating liabilities		1,160,365	(503,159)
Net cash flow from operating activities before taxation		7,797,197	10,274,572
Profit tax paid		(321,859)	(490,846)
Net cash flow from operating activities		7,475,338	9,783,726
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		376,437	26,007
Sale of fixed assets and intangible assets		36,239	12,879
Net cash flow from investment activities		412,676	38,886
3. Cash flow from financial activities		x	x
Dividends paid			
Increase (decrease) in borrowings from CBA		(10,944,487)	(12,132,674)
Increase(decrease) in borrowings from banks		897,699	584,673
Increase(decrease) in other borrowings		(1,993,899)	(2,263,569)
Increase(decrease) in securities issued by the bank		539,648	649,375
Shareholders investments in statutory capital			
Net cash flow from financial activities		(11,501,039)	(13,162,195)
Influence of foreign currency exchange rate on cash and cash equivalent		(174,253)	47,828
Net increase(decrease) of cash and cash equivalent		(3,787,278)	(3,291,755)
Cash and cash equivalent at the beginning of the period		27,540,086	30,202,639
Cash and cash equivalent at the end of the period		23,752,808	26,910,884

Report approval date 14.04.2022

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan